



Investment Committee of the City Bridge Foundation Board

Private Agenda

Wednesday, 11 September 2024



Bridging London,
Connecting Communities



**CITY BRIDGE
FOUNDATION**



Date: WEDNESDAY, 11 SEPTEMBER 2024

Time: 10.30 am

**Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT
TEAMS (PRIVATE HYBRID MEETING)**

Members: Deputy Henry Colthurst (Chairman)
Alderman Simon Pryke (Deputy Chairman)
Deputy Simon Duckworth
Alderman Alison Gowman
Sandeep Bhamra (Co-opted Member)
Michael Brodtman (Co-opted Member)
Hannah Marshall (Co-opted Member)

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Ian Thomas CBE
Town Clerk & Chief Executive
City of London Corporation (Trustee)

Simon Latham
Acting Managing Director
of City Bridge Foundation

AGENDA

Part 1 - Private Agenda

Governance

1. **APOLOGIES**

2. **DECLARATIONS OF INTEREST**

3. **MINUTES**

To receive the private notes of the meeting held on 19 June 2024.

For Decision
(Pages 7 - 14)

4. **OUTSTANDING ACTIONS**

Report of the Town Clerk

For Information
(Pages 15 - 16)

5. **WORK PROGRAMME**

Report of the Town Clerk

For Information
(Pages 17 - 18)

6. **CBF FINANCE DIRECTOR'S UPDATE REPORT**

Report of the CBF Finance Director

For Information
(Pages 19 - 24)

Property

7. **CITY SURVEYOR'S UPDATE REPORT**

Report of the City Surveyor

For Information
(Pages 25 - 28)

8. **INVESTMENT PROPERTY MONITORING REPORT: VOIDS, RENT ESTIMATES, RENT REVIEW / LEASE RENEWALS, DELEGATED AUTHORITIES**

Report of the City Surveyor

For Information
(Pages 29 - 32)

9. **PERFORMANCE MONITORING OF PROPERTY INVESTMENT PORTFOLIOS TO 31 MARCH 2024**
Report of the City Surveyor

For Information
(Pages 33 - 36)

10. **COLECHURCH HOUSE, SE1 - DISPOSAL OF NEW 150 YEAR LEASE - REVISED TERMS**
Report of the City Surveyor

For Decision
(Pages 37 - 44)

11. **30-34 NEW BRIDGE STREET - BASEMENT WORKS - DELEGATED AUTHORITY REQUEST**
Report of the City Surveyor

For Decision
(Pages 45 - 46)

Financial

12. **INVESTMENT PERFORMANCE MONITORING TO 31 JULY 2024: CITY BRIDGE FOUNDATION**
Report of the Chamberlain

For Discussion
(Pages 47 - 52)

Strategic Considerations

13. **SCHEDULE OF HOLDINGS, CASHFLOW AND ASSET ALLOCATION**
Report of the CBF Finance Director

For Discussion
(Pages 53 - 72)

14. **INVESTMENT STRATEGY UPDATE**
Report of the CBF Finance Director

For Discussion
(Pages 73 - 78)

Other

15. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY**
Report of the Town Clerk

For Information
(Pages 79 - 84)

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE AND ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

Part 2 - Confidential Agenda

17. **120 CANNON STREET - CONFIDENTIAL UPDATE**
The CBF Finance Director to be heard.

For Information